



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	14-02-2024	13-02-2024	Chng	%Chng
Spot	21840.05	21743.25	96.8	0.45%
Fut	21925	21823.75	101.25	0.46%
Open Int	12189050	12277000	-87950	-0.72%
Implication	SHORT COVERING			
BankNifty	14-02-2024	13-02-2024	Chng	%Chng
Spot	45908.3	45502.4	405.9	0.89%
Fut	46170	45732.5	437.5	0.96%
Open Int	3155010	3427425	-272415	-7.95%
Implication	SHORT COVERING			

## Nifty Technical View : 16-02-2024

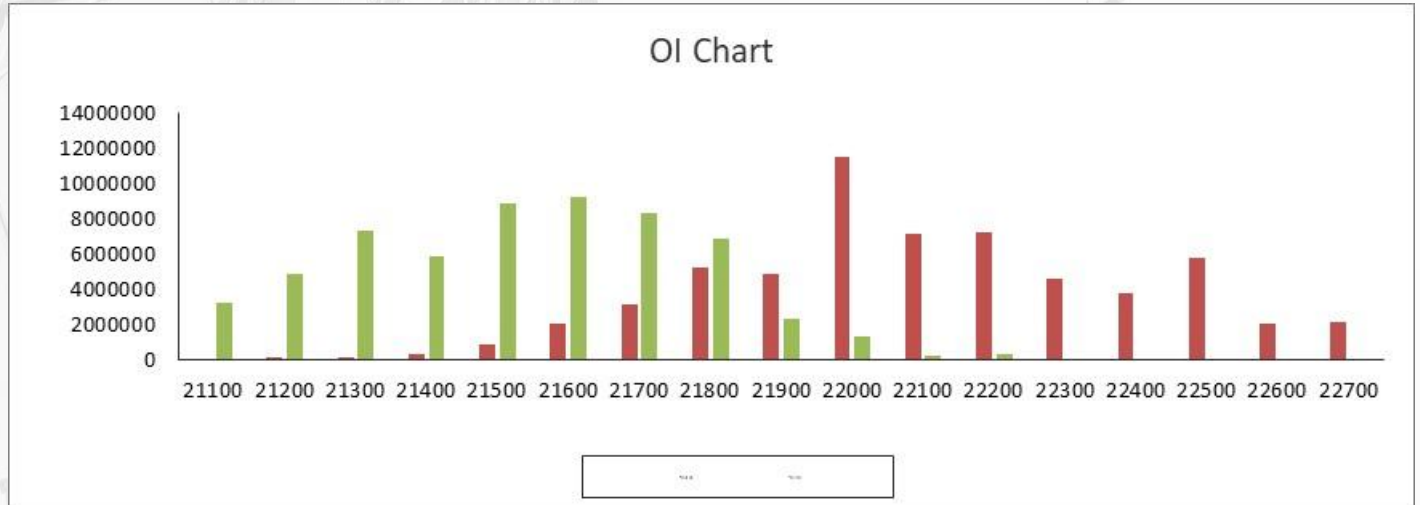
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21910.8	21727	21819	21886	21978	22046

Nifty opened with an upward gap and witnessed consolidation for most part of the session. However last hour pullback action pulled index higher to close near the day's high.. Nifty closed at 21911 with a gain of 71 points. On the daily chart the index has formed a Bullish candle with a lower shadow indicating buying at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 21955 level it would witness buying which would lead the index towards 22100-22150 levels. Important Supports for the day is around 21790 However if index sustains below 21790 then it may witness profit booking which would take the index towards 21700-21650 levels.

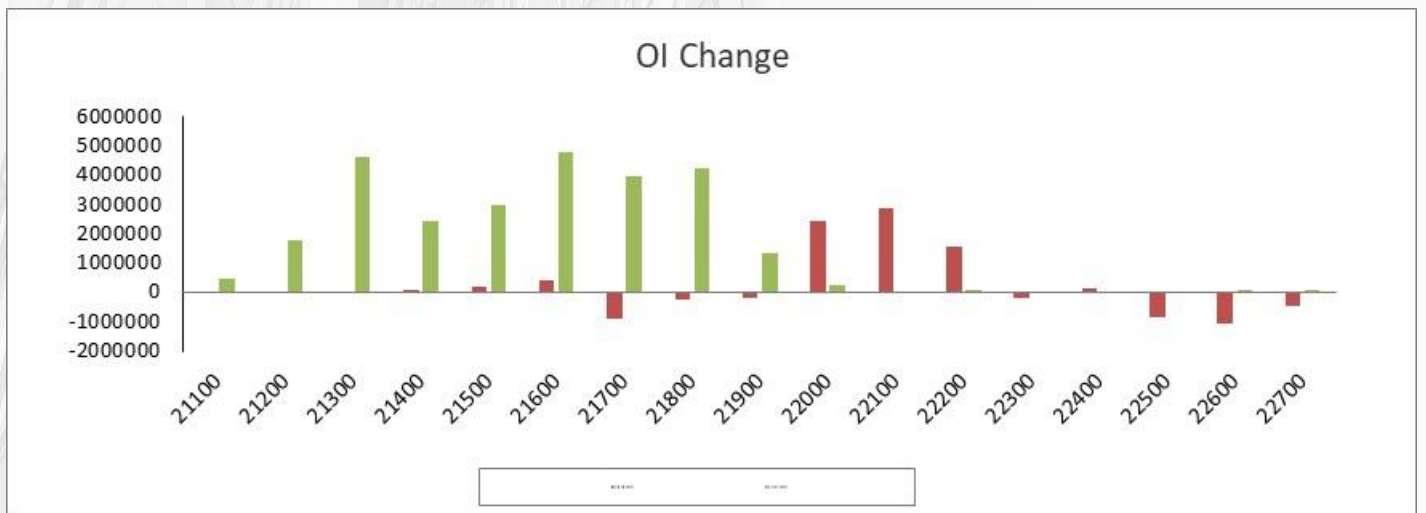


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 21-02-2024



## Nifty Open Interest Change : Weekly Expiry 21-02-2024



- India Volatility Index (VIX) changed by -1.75% and settled at 15.16.
- The Nifty Put Call Ratio (PCR) finally stood at 1.03 vs. 1.20 (15/02/2024) for 21 Feb. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22000 with 33.10 lacs followed by 22600 with 31.55 Lacs and that for Put was at 21700 with 36.09 lacs followed by 21900 with 28.91 lacs.
- The highest OI Change for Call was at 22600 with 22.83 lacs Increased and that for Put was at 21900 with 24.45 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22000– 21700 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
POLYCAB 29 Feb 2024	4646	6.21	2676200	14.85	4451	4746
M&M 29 Feb 2024	1775.7	6.82	15180900	11.26	1700	1822
NTPC 29 Feb 2024	341.2	3.82	88230000	10.81	334	345
BPCL 29 Feb 2024	651.5	4.16	33046200	7.47	631	665
ALKEM 29 Feb 2024	5320.75	1.72	1476200	7.27	5215	5376

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
VEDL 29 Feb 2024	269.35	-4.09	141300500	38.25	263	280
MUTHOOTFIN 29 Feb 2024	1344.55	-2.68	6118200	21.35	1295	1421
JKCEMENT 29 Feb 2024	4150.4	-1.41	791000	6.71	4089	4222
INDIGO 29 Feb 2024	3045.15	-1.75	6041400	5.96	3008	3103
ITC 29 Feb 2024	406.6	-1.44	105257600	5.9	403	413

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TRENT 29 Feb 2024	3955.95	0.56	2745600	-3.45	3897	4011
NMDC 29 Feb 2024	247.25	5.19	85477500	-3.25	243	252
MCX 29 Feb 2024	3461.85	2.55	2199600	-2.07	3378	3527
AARTIIND 29 Feb 2024	686.1	2.24	9731000	-1.86	677	692
DRREDDY 29 Feb 2024	6282.4	0.46	1698125	-1.62	6238	6318

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
APOLLOHOSP 29 Feb 2024	6655.4	-1.74	2017250	-5.59	6584	6754
HINDCOPPER 29 Feb 2024	258.3	-0.92	31810600	-4.29	253	264
SUNPHARMA 29 Feb 2024	1515.85	-0.58	17813600	-1.93	1509	1526
ABFRL 29 Feb 2024	237.95	-2.56	45219200	-1.19	232	246
BANDHANBNK 29 Feb 2024	199.15	-0.3	98767500	-1.06	197	201

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

### Disclaimer :

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